

December 12, 2024

Dear Tri City Rentals Employee,

As part of our commitment to your well-being and financial security, Tri City Rentals is pleased to announce that, as of January 1, 2025, all active full-time employees will be covered under TCR's Group Life Insurance Policy through Equitable Financial Life Insurance Company. We are delighted to share this important news with you, as life insurance will provide financial security and protection for you and your loved ones.

TCR Life Insurance Coverage and Eligibility – Effective January 1, 2025

Life Insurance Benefit Summary (attached):

- Basic Life and Accidental Death & Dismemberment Coverage
- Maximum Benefit Amount is \$25,000
- No Cost to Employee

Eligibility:

- All active full-time employees will be automatically enrolled in TCR's Group Life Insurance Policy on January 1, 2025.
- Employees are encouraged to complete a **Beneficiary Designation Form** (attached) and provide to your supervisor no later than January 15, 2025.
- New full-time employees **must first complete 60 days** of employment to be eligible for TCR's Group Life Insurance coverage.

Look out for our HR Semi-Annual Newsletter in January for more information to follow! If you have any questions, please contact:

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